



June 3rd, 2021

BUNKER ADJUSTMENT FACTOR (BAF)

For

AUSTRALIA/NEW ZEALAND EXPORT & COASTAL CARGOES

Dear Valued Customer,

As per our previous advisories, Armacup's Bunker Adjustment Factor is adjusted on a quarterly basis.

The BAF for 3rd Quarter 2021 is based on the average Platt's Bunkerwire Korea for period March-May 2021 and which is US\$525.75/mt.

As a result, the BAF for Quarter 3 2021 will be (*effective Bill of Lading date July 1st*)

Origin: Australia **Destination: New Zealand / Fiji / New Caledonia**
US\$ 58.00 / AU\$ 62.90 per unit for vehicles <20cbm
US\$ 3.90/ AU\$5.00 per Revenue Ton for Vehicles > 20cbm, Machinery & Construction Equipment

Origin: New Zealand **Destination: Fiji / New Caledonia**
US\$ 58.00 per unit for vehicles <20cbm
US\$ 3.90 per Revenue Ton for Vehicles > 20cbm, Machinery & Construction Equipment

New Zealand Coastal Cargoes
5.00% of Ocean Freight

Quarter 4 2021:

The Bunker Adjustment Factor for 4th Quarter 2021 will be advised first week of September and based on the average of Platts Bunkerwire Korea for Very Low Sulphur Fuel Oil during period June-August 2021.

Yours sincerely,

Armacup