



June 3rd, 2021

BUNKER ADJUSTMENT FACTOR (BAF)
For
ASIA to OCEANIA

Dear Valued Customer,

As per our previous advisories, Armacup's Bunker Adjustment Factor is adjusted on a quarterly basis.

The BAF for 3rd Quarter 2021 is based on the average Platt's Bunkerwire Korea for period March-May 2021 and which is US\$525.75/mt.

As a result the Bunker Adjustment Factor for Quarter 3 2021 will be as follows:

US\$3.90/ Revenue Ton (cbm or weight, whichever is higher).

Oceania ports serviced through scheduled international transshipment:

US\$5.85/ Revenue Ton (cbm or weight, whichever is higher).

This BAF will be effective for all Bills of Lading issued on/after July 1st 2021

This BAF announcement replaces any previous BAF announcements.

Quarter 4 2021:

The Bunker Adjustment Factor for 4th Quarter 2021 will be advised first week of September and based on the average of Platts Bunkerwire Korea for Very Low Sulphur Fuel Oil during period June-August 2021.

For any further information, please do not hesitate to contact your local agent or Armacup directly.

Yours sincerely,

Armacup