



September 3<sup>rd</sup>, 2021

**BUNKER ADJUSTMENT FACTOR (BAF)**

**For**

**AUSTRALIA/NEW ZEALAND EXPORT & COASTAL CARGOES**

Dear Valued Customer,

As per our previous advisories, Armacup's Bunker Adjustment Factor is adjusted on a quarterly basis.

The BAF for 4<sup>th</sup> Quarter 2021 is based on the average Platt's Bunkerwire Korea for period June-August 2021 and which is US\$551.85/mt.

As a result, the BAF for Quarter 4 2021 will be (*effective Bill of Lading dated October 1<sup>st</sup>*)

**Origin: Australia**                      **Destination: New Zealand / Fiji / New Caledonia**

**US\$ 70.60 / AU\$ 76.20 per unit for vehicles < 20cbm**

**US\$ 4.70 / AU\$ 6.35 per Revenue Ton for Vehicles > 20cbm, Machinery, Construction Equipment & Breakbulk**

**Origin: New Zealand**                      **Destination: Fiji / New Caledonia**

**US\$ 70.60 per unit for vehicles <20cbm**

**US\$ 4.70 per Revenue Ton for Vehicles > 20cbm, Machinery, Construction Equipment & Breakbulk**

**New Zealand Coastal Cargoes**

**7.50% of Ocean Freight**

**Quarter 1 2022:**

The Bunker Adjustment Factor for 1<sup>st</sup> Quarter 2022 will be advised first week of December and based on the average of Platt's Bunkerwire Korea for Very Low Sulphur Fuel Oil during period September-November 2021.

Yours sincerely,

Armacup