



September 3<sup>rd</sup>, 2021

**BUNKER ADJUSTMENT FACTOR (BAF)**  
**For**  
**ASIA to OCEANIA**

Dear Valued Customer,

As per our previous advisories, Armacup's Bunker Adjustment Factor is adjusted on a quarterly basis.

The BAF for 4<sup>th</sup> Quarter 2021 is based on the average Platt's Bunkerwire Korea for period June-August 2021 and which is US\$551.85/mt.

As a result the Bunker Adjustment Factor for Quarter 4 2021 will be as follows:

**US\$ 4.70 / NZ\$ 6.72 per Revenue Ton (cbm or weight, whichever is higher).**

Oceania ports serviced through scheduled international transshipment:

**US\$ 7.06 per Revenue Ton (cbm or weight, whichever is higher).**

This BAF will be effective for all Bills of Lading issued on/after October 1<sup>st</sup> 2021

This BAF announcement replaces any previous BAF announcements.

**Quarter 1 2022:**

The Bunker Adjustment Factor for 4<sup>th</sup> Quarter 2021 will be advised first week of December and based on the average of Platt's Bunkerwire Korea for Very Low Sulphur Fuel Oil during period September-November 2021.

For any further information, please do not hesitate to contact your local agent or Armacup directly.

Yours sincerely,

Armacup