



June 3<sup>rd</sup>, 2021

**BUNKER ADJUSTMENT FACTOR (BAF)**

**For**

**Used Vehicles from Japan to Australia & New Zealand**

Dear Valued Customer,

As per our previous advisories, Armacup's Bunker Adjustment Factor is adjusted on a quarterly basis.

The BAF for 3<sup>rd</sup> Quarter 2021 is based on the average Platt's Bunkerwire Korea for period March-May 2021 and which is US\$525.75/mt.

As a result, the BAF for Quarter 3 2021 will be:

**Origin: Japan                      Destination:    Australia**

**US\$ 58.00 per unit for vehicles <20cbm**

**US\$ 3.90 per Revenue Ton for Vehicles > 20cbm, Machinery & Construction Equipment**

(Effective Passama V2113)

**Origin: Japan                      Destination:    New Zealand**

**NZ\$ 69.60 per unit for vehicles < 20cbm**

**NZ\$ 5.57 / US\$3.90 per Revenue Ton for Vehicles >20cbm, Machinery & Construction Equipment**

(Effective Passama V2113)

**Quarter 4 2021:**

The Bunker Adjustment Factor for 4<sup>th</sup> Quarter 2021 will be advised first week of September and based on the average of Platts Bunkerwire Korea for Very Low Sulphur Fuel Oil during period June-August 2021.

Yours sincerely,

Armacup