

Armacup^{NZ}

October 25th 2022

Dear Valued Customer,

Re: Acceptance of used Battery Electric Vehicles (“BEV”)

Please be advised that effective January 1st 2023, Armacup will no longer accept the loading of used BEV on our vessels.

We have taken this decision in view of risks with, and consequences from, potential fires arising from used BEV and our inability to adequately assess the condition of the batteries in these vehicles prior to loading onto our vessels.

Armacup is committed to providing safe ocean transportation services with particular focus on the safety and wellbeing of vessel crew, vessels, cargoes on board and potential damages to the environment as a consequence by lithium battery fires.

Please be advised that this only applies to BEV and that Armacup will continue to accept HEV (Hybrid Electric Vehicle) and PHEV (Plug In Hybrid Electric Vehicle).

We would appreciate your understanding and support on this matter.

With kind regards

Armacup