



September 4th 2024

BUNKER ADJUSTMENT FACTOR (BAF)

For

ASIA to OCEANIA

QUARTER 4, 2024

Dear Valued Customer,

As per previous advisory, Armacup's quarterly BAF calculation is based on the average Platt's Bunkerwire for Korea, Japan and China.

The average cost of Very Low Sulphur Fuel Oil for period June 2024 - August 2024 is US\$630.30/mt.

As a result, the Bunker Adjustment Factor for Quarter 4 2024 will be as follows:

US\$ 7.14 / NZ\$ 11.52 per Revenue Ton (cbm or weight, whichever is higher).

Oceania ports serviced through scheduled international transshipment:

To be confirmed at time of booking.

This BAF will be effective voyage 2410 and voyage 2470.

This BAF announcement replaces any previous BAF announcements.

Quarter 1 2025:

The Bunker Adjustment Factor for 1st Quarter 2025 will be advised first week of December 2024.

For any further information, please do not hesitate to contact your local agent or Armacup directly.

Yours sincerely,

Armacup

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